



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **26/2016** held on **Thursday 22<sup>nd</sup> December 2016**. Total bids received amounted to **K1,369.11 Million** at face value and the allocation amounted to **K1,112.54 Million** at cost. The details of the results are as follows:

| Tender   | ISIN                | Type of Tender     | Amount Offered | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Cut off yield rate | Weighted Average Discount rate | Range of yield rates of accepted bids | Range of yield rates of rejected bids |
|----------|---------------------|--------------------|----------------|-----------------------|-----------------------------|-----------------------|-------------------|--------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 91 DAYS  | <b>ZM3000003621</b> | <b>Competitive</b> | K 63.00 Mn     | K 201.73 Mn           | K142.00 Mn                  | K135.10 Mn            | K95.1375          | 20.5003            | 19.5034                        | 17.8020-20.5003                       | 20.9994-20.9994                       |
|          |                     | <b>Off-Tender</b>  | K 7.00 Mn      | K 0.578 Mn            | K 0.578 Mn                  | K 0.550 Mn            | K95.1375          | 20.5003            | 19.5034                        | 17.8020-20.5003                       | Nil                                   |
| 182 DAYS | <b>ZM3000003639</b> | <b>Competitive</b> | K 135.00 Mn    | K 300.73 Mn           | K 300.73 Mn                 | K268.71 Mn            | K89.3517          | 23.9001            | 21.3551                        | 22.9000-23.9001                       | Nil                                   |
|          |                     | <b>Off-Tender</b>  | K 15.00 Mn     | K 0.121 Mn            | K 0.121 Mn                  | K 0.108 Mn            | K89.3517          | 23.9001            | 21.3551                        | 22.9000-23.9001                       | Nil                                   |
| 273 DAYS | <b>ZM3000003647</b> | <b>Competitive</b> | K207.00 Mn     | K342.07 Mn            | K304.01 Mn                  | K256.13 Mn            | K84.2500          | 24.9943            | 21.0577                        | 23.9942-24.9943                       | Nil                                   |
|          |                     | <b>Off-Tender</b>  | K 23.00 Mn     | K 0.00 Mn             | K 0.00 Mn                   | K 0.00 Mn             | K84.2500          | 24.9943            | 21.0577                        | Nil                                   | Nil                                   |
| 364 DAYS | <b>ZM3000003654</b> | <b>Competitive</b> | K405.00 Mn     | K524.58 Mn            | K524.58 Mn                  | K420.06 Mn            | K80.0758          | 24.9500            | 19.9789                        | 18.0000-24.9500                       | Nil                                   |
|          |                     | <b>Off-Tender</b>  | K 45.00 Mn     | K 0.214 Mn            | K0.214 Mn                   | K 0.171 Mn            | K80.0758          | 24.9500            | 19.9789                        | 18.0000-24.9500                       | Nil                                   |